

<p align="center">Goal 6 Financial Planning & Affordability</p>	<p>St. Patrick's Catholic School will maintain its fiscal strength through prudent financial planning and stewardship to ensure the sustainability and affordability of a superior Catholic education for the children of the parish.</p>	
<p>Objectives:</p> <ul style="list-style-type: none"> • 6.1: The finance committee will develop a five year financial model to provide the school administration, parish finance council, and pastor with a means of evaluating the impact of fulfilling the goals and objectives established by the 2016-2021 Strategic Plan on tuition and enrollment. • 6.2: The finance committee will reduce controllable annual operating costs. • 6.3: The finance committee will define the level of financial reserves that will be set aside by the school for scholarships, the physical plant, and future equipment needs on an annual basis to ensure the sustainability of the school and support future growth opportunities. • 6.4: The finance committee will evaluate the feasibility of establishing an endowment fund for the benefit of the school. 		
<p>Measureable Outcome(s)</p>		
<p>Outcome</p>	<p>Anticipated Time Frame</p>	
<p>6.1.1: Evaluate the financial impact of strategic plan initiatives to aid decision makers in establishing goals</p>	<p>Ongoing. To be discussed in conjunction with 2016-17 budget.</p>	
<p>6.1.2: Allow families to anticipate moderate and consistent inflationary tuition changes with clearly planned increases</p>	<p>Through the End of 2020- 2021 SY</p>	
<p>6.2.1: Gather and analyze vendor contacts for current annual expenses. Determine what (if any) costs are being allocated among school, parish center, and church</p>	<p>End of 2016-2017 SY</p>	
<p>6.2.2: Create a formal process to solicit periodic competitive bids from contractors for recurring school expenditures</p>	<p>End of 2016-2017 SY</p>	



6.2.3: Ensure that market standard services are being provided	End of 2016-2017 SY
6.3.1: Establish targeted percentage amounts of total revenues to be set aside for savings and general reserve funds	End of 2016-2017 SY
6.3.2: Deposit money in a dedicated separate account	End of 2017-2018 SY
6.3.3: Provide the school with financial flexibility Lessen the impact of future capital events and economic downturns	Through the End of 2020- 2021 SY
6.4.1: Establish an endowment committee to explore options and draft document	End of 2016-2017 SY
6.4.2: Make formal presentation to school and parish Open and fund endowment	End of 2017-2018 SY
6.4.3: Create a comprehensive and accountable giving program for parish members, grandparents, and alumni families	End of 2017-2018 SY

